

Neighborhood Profile



Submitted Art

Elegant, convenient condos reborn at 40 North on Meridian

By John Schwarb | For Custom Publications

Perhaps contrary to popular belief, rooms with a view can be affordable in Meridian-Kessler. This is the story of 40 North on Meridian, where old has become new again, with a stylish flair.

This Morgan Group property — two seven-story condominium buildings completely renovated and restored — was known as Meridian Towers upon its original completion in 1962. With Morgan's investment of \$4 million for interior and exterior facelifts, 110 units are becoming elegant, maintenance-free one- and two-bedroom condos.

One-bedroom condos range from 900 to 1,000 square feet; two-bedrooms are 1,160 to 1,600 square feet, many with balconies overlooking the downtown skyline or Meridian-Kessler area. Five three-bedroom condos are available in the east building, with prices up to \$270,000. Introductory pricing for one-bedroom models

begins in the mid-\$80,000s.

With well-lit underground parking and secured access, 40 North on Meridian offers an easy and convenient urban lifestyle with the near-northside ambience of Meridian-Kessler. The development is just blocks

from several city landmarks, including the Indianapolis Museum of Art, Butler University, the Monon Trail greenway and the Indiana State Fairgrounds. The surrounding neighborhoods are home to a rich history of summer festivals, garden tours and other events.

The development is located at 3965 N. Meridian St. on the southeast corner of North Meridian and 40th Street midway between downtown Indianapolis and Broad Ripple. It's the only extensive, high-rise condo restoration in the Meridian-Kessler area.

At a glance:

Subdivision:
40 North on Meridian

Builder/Developer:
Morgan Group

Location:
Meridian-Kessler

Average home size:
900 to 1,600 square feet

Average home price:
Mid-\$80,000 to \$270,000;
three-bedroom condos:
\$219,000 to \$270,000

For sales information, contact Jan Campbell, ERA Campbell Group, at (317) 576-0700, or visit www.40NorthonMeridian.com.